

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: June 15, 2005

Division: Management Services

Bulk Item: Yes X No

Department: County Attorney

AGENDA ITEM WORDING: Approval for Purchase of Airport Liability insurance with Ace USA through Arthur J. Gallagher and Company.

ITEM BACKGROUND: Provides \$50 million in liability insurance coverage for Airport Operations (Key West and Marathon). Per Monroe County purchasing policy this coverage was put out for bids with incumbent providing lowest proposal. Increase Liability \$50,000,000 excess of \$50,000,000 – Total limit \$100,000,000 Separate Policy with Lloyds of London at an Annual Premium of \$26, 875. Effective date 7/27/05-7/27/06.

PREVIOUS REVELANT BOCC ACTION: Approved current coverage with this carrier effective 7/27/04.

CONTRACT/AGREEMENT CHANGES: Premium has increasd from \$45,400 to \$48,946 or 8%. Additional premium of \$26,875 for Separate policy to increase Liability \$50,000,000 excess of \$50,000,000 for a total limit of \$100,000,000.

STAFF RECOMMENDATIONS: Approval.

TOTAL COST: \$75,821

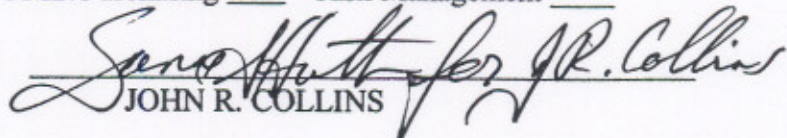
BUDGETED: Yes X No

COST TO COUNTY: \$75,821

REVENUE PRODUCING: Yes No X **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty OMB/Purchasing Risk Management

DIVISION DIRECTOR APPROVAL:


JOHN R. COLLINS

DOCUMENTATION: Included X To Follow Not Required

DISPOSITION:

AGENDA ITEM #

MONROE COUNTY BOARD OF COUNTY COMMISSIONERS

CONTRACT SUMMARY

Contract with: Arthur J. Gallagher & Co Contract #_____

Effective Date: 7/27/05

Expiration Date: 7/27/2006

Contract Purpose/Description:
Airport Liability Renewal

Contract Manager:	<u>Maria Slavik</u>	<u>3178</u>	<u>County Attorney #7</u>
	(Name)	(Ext.)	(Department/Stop #)

for BOCC meeting on June 15, 2005 Agenda Deadline: 5-31-2005

CONTRACT COSTS

Total Dollar Value of Contract: \$ 75,821 Current Year Portion: \$ 13,821

Budgeted? Yes ☒ No ☐ Account Codes: 404-6301-530-450-

Grant: \$ 403-6501-530-450-

County Match: \$ _____

ADDITIONAL COSTS

Estimated Ongoing Costs: \$_____/yr For: _____

(Not included in dollar value above) (eg. maintenance, utilities, janitorial, salaries, etc.)

CONTRACT REVIEW

	Date In	Changes Needed	Reviewer	Date Out
Division Director	_____	Yes <input type="checkbox"/> No <input type="checkbox"/>	_____	_____
Risk Management	5-26-05	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	M. Daniels	5-26-05
O.M.B./Purchasing	_____	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	K. Quinn / for S. Barker	5-27-05
County Attorney	5/26/05	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	S. Sutton	5/26/05

Comments: _____
